

**CITY OF WELLINGTON, KENTUCKY
ORDINANCE NO 7 Series 2021-2022**

AN ORDINANCE ADOPTING THE CITY OF WELLINGTON, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2022 THROUGH JUNE 30, 2023 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications,

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF WELLINGTON:

SECTION 1: The annual budget for the fiscal year July 1, 2022 through June 30, 2023 is hereby adopted as follows:

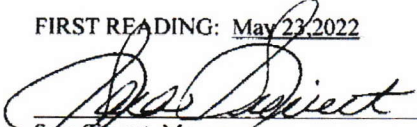
	<u>Budget 7/1/22 - 6/30/23</u>		
	<u>General Fund</u>	<u>ARPA Funds</u>	<u>Road Aid Fund</u>
Estimated beginning fund balance	\$ 523,689	\$ 125,856	\$ 58,304
ESTIMATED REVENUE:			
Property taxes assessments	\$ 89,557		\$ -
Insurance premium taxes	55,000		-
Municipal road aid	-		11,100
Grants	5,000		
Interest earned	1,250		4
Miscellaneous revenue	5,050	-	-
Total revenue	<u>\$ 155,857</u>	<u>\$ -</u>	<u>\$ 11,104</u>
ESTIMATED OPERATING EXPENSES:			
Sanitation	\$ -	\$ 42,000	\$ -
Fire protection	-	40,024	-
Police protection	20,000	-	-
General and administrative	85,470	-	-
Total expenses	<u>\$ 105,470</u>	<u>\$ 82,024</u>	<u>\$ -</u>
Total operating expenses			
Current year surplus / (deficit)	<u>\$ 50,387</u>	<u>\$ (82,024)</u>	<u>\$ 11,104</u>
Estimated ending fund balance Surplus / (deficit)	<u>\$ 574,076</u>	<u>\$ 43,832</u>	<u>\$ 69,408</u>

The Mayor may expend funds in accordance with the budget ordinance and no additional authorization from the Commission is needed as long as the expenditure does not exceed the amount appropriated for that purpose in the budget.

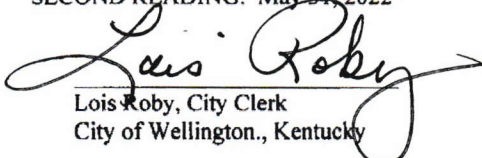
SECTION 2: This Ordinance shall take effect and be in force and effect from and after its passage and publication. The Mayor of the City of Wellington is authorized and directed to publish and advertise this Ordinance as required by law.

<u>COMMISSION MEMBERS</u>	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Milos Maldonado	X		
Carol Petrites	X		
Laura Donnelly	X		
Jay Crocker	X		

FIRST READING: May 23, 2022


Sara Sievert, Mayor
City of Wellington, Kentucky
Publication: Mailing

SECOND READING: May 31, 2022


Lois Roby, City Clerk
City of Wellington., Kentucky