

**CITY OF WELLINGTON, KENTUCKY  
ORDINANCE NO 2 SERIES 2020-2021**

**AN ORDINANCE ADOPTING THE CITY OF WELLINGTON, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2021 THROUGH JUNE 30, 2022 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission, and WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications, NOW, THEREFORE BE IT ORDAINED BY THE CITY OF WELLINGTON:

SECTION 1: The annual budget for the fiscal year July 1,2021 through June 30,2022 is hereby adopted as follows:

	<u>Budget 7/1/21 - 6/30/22</u>	
	<u>General Fund</u>	<u>Road Aid Fund</u>
Estimated beginning fund balance	\$ 520,000	\$ 47,200
<b>ESTIMATED REVENUE:</b>		
Property taxes assessments	\$ 89,000	\$ -
Insurance premium taxes	53,500	-
Municipal road aid	-	11,100
Grants	4,250	
Interest earned	2,715	4
Miscellaneous revenue	<u>5,350</u>	<u>-</u>
Total revenue	\$ 154,815	\$ 11,104
<b>ESTIMATED OPERATING EXPENSES:</b>		
Sanitation	\$ 42,080	\$ -
Fire protection	39,650	-
Police protection	17,000	-
General and administrative	<u>85,000</u>	<u>-</u>
Total expenses	\$ 183,730	\$ -
Total operating expenses		
Surplus / (deficit)	<u>\$ (28,915)</u>	<u>\$ 11,104</u>
Estimated ending fund balance	<u>\$ 491,085</u>	<u>\$ 58,304</u>


The Mayor may expend funds in accordance with the budget ordinance and no additional authorization from the Commission is needed as long as the expenditure does not exceed the amount appropriated for that purpose in the budget.

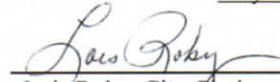
SECTION 2: This Ordinance shall take effect and be in force and effect from and after its passage and publication. The Mayor of the City of Wellington is authorized and directed to publish and advertise this Ordinance as required by law.

<u>COMMISSION MEMBERS</u>	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Jay Crocker	X		
Jeremy Judah	X		
Sara Sievert	X		

FIRST READING: April 27, 2021

SECOND READING: May 25, 2021

  
Sara Sievert, Mayor  
City of Wellington, Kentucky  
Publication: Mailing

  
Lois Roby, City Clerk  
City of Wellington., Kentucky