

CITY OF WELLINGTON, KENTUCKY  
ORDINANCE NO 5, SERIES 2018-2019

AN ORDINANCE ADOPTING THE CITY OF WELLINGTON, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2019 THROUGH JUNE 30, 2020 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications,

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF WELLINGTON:

SECTION 1: The annual budget for the fiscal year July 1, 2019 through June 30, 2020 is hereby adopted as follows:

	<b>Budget 7/1/19 - 6/30/20</b>	
	<b>General Fund</b>	<b>Road Aid Fund</b>
Estimated beginning fund balance	\$ 495,000	\$ 34,800
<b>ESTIMATED REVENUE:</b>		
Property taxes assessments	\$ 95,500	\$ -
Insurance premium taxes	50,000	-
Municipal road aid	-	11,100
Grants	4,000	-
Interest earned	3,200	100
Miscellaneous revenue	5,200	-
<b>Total revenue</b>	<b>\$ 157,900</b>	<b>\$ 11,200</b>
<b>ESTIMATED OPERATING EXPENSES:</b>		
Sanitation	\$ 40,150	\$ -
Fire protection	37,800	-
Police protection	17,000	-
General and administrative	67,550	5,000
<b>Total expenses</b>	<b>\$ 162,500</b>	<b>\$ 5,000</b>
<b>Total operating expenses</b>		
<b>Surplus / (deficit)</b>	<b>\$ (4,600)</b>	<b>\$ 6,200</b>
<b>Estimated ending fund balance</b>	<b>\$ 490,400</b>	<b>\$ 41,000</b>

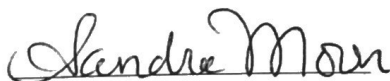
The Mayor may expend funds in accordance with the budget ordinance and no additional authorization from the Commission is needed as long as the expenditure does not exceed the amount appropriated for that purpose in the budget.

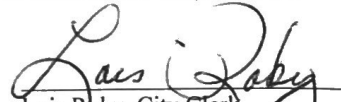
SECTION 2: This Ordinance shall take effect and be in force and effect from and after its passage and publication. The Mayor of the City of Wellington is authorized and directed to publish and advertise this Ordinance as required by law.

<u>COMMISSION MEMBERS</u>	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Milos Maldonado	X		
Carol Petrites	X		
Chris Schulz	X		
Sara Sievert	X		

FIRST READING: April 23, 2019

SECOND READING: May 28, 2019

  
Sandra Moon, Mayor  
City of Wellington, Kentucky

  
Lois Roby, City Clerk  
City of Wellington., Kentucky

Publication: Mailing

**CITY OF WELLINGTON, KENTUCKY**  
**ORDINANCE NO 6 SERIES 2018-2019**

AN ORDINANCE RELATING TO THE LEVY OF AD VALOREM TAXES FOR CITY PURPOSES FOR FISCAL YEAR BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020

WHEREAS, the City of Wellington has elected to use the annual county assessment for properties situated in the City of Wellington, and

WHEREAS, there has been deposited with the City Treasurer a complete list of all taxable property located in the City of Wellington as of January 1, 2019,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF WELLINGTON:

SECTION 1. The tax rate for the fiscal year ending June 30, 2020 is hereby levied and fixed at the rate of \$0.1751 per \$100 of property assessed for taxation.

SECTION 2. The City Treasurer shall cause to be made out and mailed, tax bills from the assessment rolls on or before September 1, 2019. Each bill shall identify each lot and assessment separately, the names of the owners, tax rate, total tax due, and the total of the bill.

SECTION 3. The payment of tax bills shall be made to the City Treasurer and shall be subject to the penalties listed below and the collection remedies provided by law.

A. The face amount of the tax bill shall be due for all tax bills if paid by December 31, 2019.

B. On tax bills paid after December 31, 2019, there shall be added thereto a penalty of 10% of the tax due. On tax bills paid after January 31, 2020, there shall be added thereto a penalty of 12% of the tax due (compounded). In addition, after February 28, 2020 there shall be a penalty of 12% + added interest of 1.5% per month or part thereof, compounded monthly, plus lien filing fee of \$100, if applicable.

SECTION 4. The proceeds of such taxes shall be used for the general operating expenses of the City of Wellington, including the purchasing of city supplies, the general maintenance of public ways in the city, payment of bond premiums for city officials, sanitation, public safety and payment of all the expenses incurred in the necessary and proper municipal functions.

SECTION 5. This Ordinance shall take effect and be in force and effect from and after its passage and publication. The Mayor of the City of Wellington is authorized and directed to publish and advertise this Ordinance as required by law.

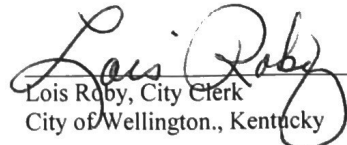
<u>COMMISSION MEMBERS</u>	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Milos Maldonado	X		
Carol Petrites	X		
Chris Schulz	X		
Sara Sievert	X		

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