

CITY OF WELLINGTON, KENTUCKY
ORDINANCE NO 3 , SERIES 2016-2017

AN ORDINANCE RELATING TO THE LEVY OF
AD VALOREM TAXES FOR CITY PURPOSES
FOR FISCAL YEAR BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018

Whereas, the City of Wellington has elected to use the annual county assessment for properties situated in the City of Wellington, and

Whereas, there has been deposited with the City Treasurer a complete list of all taxable property located in the City of Wellington as of January 1, 2017,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF WELLINGTON:

SECTION 1. The tax rate for the fiscal year ending June 30, 2018 is hereby levied and fixed at the rate of \$0.1930 per \$100 of property assessed for taxation.

SECTION 2. The City Treasurer shall cause to be made out and mailed, tax bills from the assessment rolls on or before September 1, 2017. Each bill shall identify each lot and assessment separately, the names of the owners, tax rate, total tax due, and the total of the bill.

SECTION 3. The payment of tax bills shall be made to the City Treasurer and shall be subject to the penalties listed below and the collection remedies provided by law.

- A. The face amount of the tax bill shall be due for all tax bills if paid by December 31, 2017.
- B. On tax bills paid after December 31, 2017, there shall be added thereto a penalty of 10% of the tax due. On tax bills paid after January 31, 2018, there shall be added thereto a penalty of 12% of the tax due (compounded). In addition, after February 28, 2018 there shall be a penalty of 12% + added interest of 1.5% per month or part thereof, compounded monthly, plus lien filing fee of \$100, if applicable.

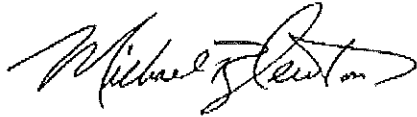
SECTION 4. The proceeds of such taxes shall be used for the general operating expenses of the City of Wellington, including the purchasing of city supplies, the general maintenance of public ways in the city, payment of bond premiums for city officials, sanitation, public safety and payment of all the expenses incurred in the necessary and proper municipal functions.

SECTION 5. This Ordinance shall take effect and be in force and effect from and after its passage and publication.

COMMISSION MEMBERS	YES	NO	ABSTAIN
Sara Sievert	<u> x </u>	_____	_____
Heather Peterson	<u> x </u>	_____	_____
Sandra Moon	<u> x </u>	_____	_____
Chris Schulz	<u> x </u>	_____	_____

FIRST READING: April 25, 2017

SECOND READING: May 23, 2017



Michael B. Newton, Mayor
City of Wellington, Kentucky

Publication: Mailing

Attest:



Lois Roby, City Clerk

CITY OF WELLINGTON, KENTUCKY
ORDINANCE NO 4 , SERIES 2016-2017

AN ORDINANCE ADOPTING THE CITY OF WELLINGTON, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2017 THROUGH JUNE 30, 2018 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications,

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF WELLINGTON:

SECTION 1: The annual budget for the fiscal year July 1, 2017 through June 30, 2018 is hereby adopted as follows:

	General Fund	Road Aid Fund
Estimated beginning fund balance - 7/1/17	\$ 450,300	\$ 12,300
ESTIMATED REVENUE:		
Property taxes assessments	\$ 104,000	\$ -
Insurance premium taxes	45,000	-
Municipal road aid	-	11,160
Grants	7,000	-
Interest earned	1,250	10
Miscellaneous revenue	5,000	-
Total revenue	\$ 162,250	\$ 11,170
ESTIMATED OPERATING EXPENSES:		
Sanitation	\$ 40,100	\$ -
Fire protection	36,000	-
Police protection	15,000	-
General and administrative	103,700	-
Total expenses	\$ 194,800	\$ -
Total operating expenses		
Surplus / (deficit)	\$ (32,550)	\$ 11,170
Estimated ending fund balance - 6/30/18	\$ 417,750	\$ 23,470

The Mayor may expend funds in accordance with the budget ordinance and no additional authorization from the Commission is needed as long as the expenditure does not exceed the amount appropriated for that purpose in the budget.

SECTION 2: This Ordinance shall take effect and be in force and effect from and after its passage and publication. The Mayor of the City of Wellington is authorized and directed to publish and advertise this Ordinance as required by law.

<u>COMMISSION MEMBERS</u>	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Sandra Moon	X	___	___
Heather Peterson	X	___	___
Sara Sievert	X	___	___
Chris Schultz	X	___	___

FIRST READING: April 25, 2017

SECOND READING: May 23, 2017



Michael B. Newton, Mayor
City of Wellington, Kentucky



Lois Roby, City Clerk
City of Wellington., Kentucky

Publication: Mailing